

OBJECTS AND REASONS

This Bill would amend the *Local Loans Act*, Cap. 98 to increase the amount of money that can be borrowed under the Act.

Arrangement of Sections

Section

1. Short title.
2. Amendment of section 4 of Cap. 98.

BARBADOS

A Bill entitled

An Act to amend the *Local Loans Act*.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Local Loans (Amendment) Act, 2010*. Short title.

Amend-
ment of
section 4 of
Cap. 98. **2.** Section 4 of the *Local Loans Act* is amended in subsection (1),
by deleting the words "\$4 000 000 000" appearing in paragraph (b)
and substituting the words "\$5 000 000 000".